



**Investment Performance Information as of June 30, 2019  
Reported Net of Investment Expenses**

	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
All CFWNC Investments	3.9%	7.4%	4.3%	7.8%

**Accounts Managed by CFWNC Investment Committee**

Multi-Manager Fund	3.0%	7.5%	4.0%	7.8%
Socially Responsible Fund	5.4%	8.0%	4.5%	8.2%
Passive Investment Portfolio	6.2%	8.6%	6.0%	9.4%
American Funds	5.2%	8.2%	5.5%	8.5%
Charitable Trust Pool	3.1%	7.2%	3.5%	7.1%
Conservative Allocation	3.3%	5.4%	2.8%	5.4%

**Donor Directed Investment Managers**

Altamont Capital Management	2.8%	6.4%	4.3%	8.7%
Altavista Wealth Management	7.5%	8.0%	5.6%	8.2%
Boys Arnold & Co.	5.2%	6.8%	4.4%	7.2%
Colton Groome & Co.	5.4%	8.2%	4.6%	8.7%
Merrill Lynch	6.2%	7.9%	6.1%	8.9%
Parsec Financial Management	7.5%	9.4%	6.0%	9.4%
Raymond James	6.6%	8.5%	5.4%	8.8%
UBS	5.9%	6.9%	N/A	N/A

**Selected Performance Benchmarks**

60% MSCI ACWI, 40% BC AGG	7.3%	8.3%	5.4%	8.2%
S&P 500	10.4%	14.2%	10.7%	14.7%
MSCI EAFE	1.6%	9.6%	2.7%	7.4%
Bloomberg Barclay's Aggregate	7.9%	2.3%	2.9%	3.9%