



ADMINISTRATIVE FEES

The Community Foundation of Western North Carolina charges administrative fees to support our services and work across the region, including grantmaking, nonprofit support, services for donors and fundholders and much more.

Annual Administrative Fees

Donor Advised, Field of Interest and Unrestricted Funds

Up to \$500K	1.2% of fund's market value	\$2M - \$3M	0.75% of fund's market value
2nd \$500K	1.0% of fund's market value	Over \$3M	0.60% of fund's market value

Designated Funds

Up to \$1M	0.75% of fund's market value
\$1M - \$2M	0.60% of fund's market value
Over \$2M	0.45% of fund's market value

Nonprofit Funds

Up to \$1M	0.75% of fund's market value
\$1M - \$2M	0.60% of fund's market value
Over \$2M	0.45% of fund's market value

Scholarship Funds

1.2% to 3% of fund's market value annually, according to services provided.

Unitrusts, Annuity Trusts, Lead Trusts and Charitable Gift Annuities

1% of principal market value annually, plus tax reporting and/or other direct costs

There are no fees to establish a fund. Fees are calculated and withdrawn quarterly based on fund's market value at the end of the quarter. Invested funds are pooled for investment management purposes and investment returns allocated to the fund. Direct costs for investment management and the administrative fee are charged directly to the fund. Fees are charged quarterly; the minimum annual fee is \$250.

Detailed information about CFWNC's Investment Committee, investment managers and investment performance is available on request.

Fees for non-endowed funds or fiscal sponsorship are determined at the fund's creation and stated in the fund agreement. Fees for special services, including but not limited to legal fees, asset liquidation expenses and customized grantmaking are charged to the fund. This fee schedule is subject to modification and may be increased or decreased at the Foundation's sole discretion.

Minimum initial gift to establish a fund

Donor-Advised Fund, Designated, Field of Interest or Unrestricted Fund	\$10,000
Named Scholarship Fund	\$25,000
Customized Scholarship Fund	\$100,000
Charitable Gift Annuity	\$10,000
Charitable Remainder Trust	\$250,000
Nonprofit Fund, established by organization	\$25,000

For more information, call 828-254-4960 to speak with a staff member. You can also find more information at www.cfwnc.org.